

**Finance and Performance Committee
Meeting on 17th February 2016**

Title of Report:	Month 10 Finance Report
Board Sponsor:	Ade Olarinde, Chief Finance Officer
Prepared by :	Femi Otukoya, Head of Financial Management & Abdul Ahab, Head of Financial Strategy
Committees previous consulted:	N/A
Executive Summary:	<p>This paper summarises the financial performance and financial forecast of Thurrock CCG as at Month 10 (January) 2015/16.</p> <ul style="list-style-type: none"> • The year to date (YTD) financial position for the CCG as at Month 10 is as follows: £1,724k underspend against a budget of £166,502k. The forecast position is to deliver the surplus of £2,090k; which is an outturn of £197,739k against a budget of £199,829k. • The opening resource allocation for 2015/16 is £192,824k, comprising £189,097k Programme budget and £3,727k Running costs budget. The total resource at month 10 to £199,829k. • The report outlines the current pressures across the Acute services, prescribing and continuing Healthcare services. There is further detailed analysis of the main acute contracts performance contained in the report. • Year to date expenditure in Running costs budget - £324k underspend against a budget of £3,349k, and forecast of £324k against a budget of £4,019k. This includes the Quality Premium budget of £292k, although related the expenditure is within the Acute service lines. • Details of QIPP performance to date, £4,542k achievement against a target of ££5,839k, and forecast are also included in this report. • The report also contains a summary of the CCGs performance as at month 10 against the BPPC target and also a summary of the Statement of Financial Position (SOFP) and Cashflow as at month 10. • Risks over and above the current pressures are identified across the Acute portfolio, prescribing and risk in the Continuing Healthcare services expenditure.

Financial / Resource Implications:	Expenditure across service areas as outlined in the report.	
Fit with CCG strategy/objectives:	The CCGs mandatory duty to ensure expenditure remains within its resource allocation.	
Risks identified / Outcome / Link to BAF:	<ul style="list-style-type: none"> • Risk of the CCG not meeting its statutory duties as follows: revenue resource use does not exceed the amount specified in Directions • Risk of the QIPP programme not delivering as expected • Risk of over-performance on Acute activity • Risk of Prescribing costs exceeding budget • Risk of Continuing Healthcare exceeding budget 	BAF Ref:
Actions Required:	N/A	When By:
Recommendation to the Committee:	To note the CCGs financial position, forecast and risks as at month 10.	

* Delete as appropriate