

Board Meeting
PART I *
23 December 2015

Title of Report:	Month 8 Finance Report
Board Sponsor:	Ade Olarinde, Chief Finance Officer
Prepared by :	Femi Otukoya, Head of Financial Management & Abdul Ahab, Head of Financial Strategy
Committees previous consulted:	Finance and Performance committee
Executive Summary:	<p>This paper summarises the financial performance and financial forecast of Thurrock CCG as at Month 8 (November) 2015/16.</p> <p>The opening resource allocation for 2015/16 is £192,824k, comprising £189,097k Programme budget and £3,727k Running costs budget. The total resource at month 8 to £199,414k.</p> <p>The year to date financial position for the CCG as at Month 8 is as follows: £1,372k underspend against a budget of £132,302k. The forecast position is to deliver the surplus of £2,090k; which is an outturn of £197,324k against a budget of £199,414k.</p> <p>The report also outlines the current pressures across the Acute services, prescribing and continuing Healthcare services. There is further detailed analysis of the main acute contracts performance contained in the report.</p> <p>Risks over and above the current pressures are identified across the Acute portfolio and possible risk in the Continuing Healthcare services.</p> <p>The CCGs Maximum cash Drawdown (MCD) for 2015/16 is £196.628m.</p> <p>The report also contains a summary of the CCGs performance as at month 8 against the BPPC target and also a summary of the Statement of financial position as at month 8.</p>
Financial / Resource Implications:	Expenditure across service areas as outlined in the report.

Fit with CCG strategy/objectives:	The CCGs mandatory duty to ensure expenditure remains within its resource allocation.	
Risks identified / Outcome / Link to BAF:	<ul style="list-style-type: none"> • Risk of the CCG not meeting its statutory duties as follows: revenue resource use does not exceed the amount specified in Directions • Risk of the QIPP programme not delivering as expected • Risk of over-performance on Acute activity • Risk of Prescribing costs exceeding budget • Risk of Continuing Healthcare exceeding budget 	BAF Ref:
Actions Required:	N/A	When By:
Recommendation to the Committee:	To note the CCGs financial position, forecast and risks as at month 8.	

* Delete as appropriate