

**BOARD  
PART I  
MEETING ON 26<sup>TH</sup> AUGUST 2015**

<b>Title of Report:</b>	<b>Risk Management Policy and Strategy</b>
<b>Board Sponsor:</b>	Mandy Ansell, (Acting) Interim Accountable Officer
<b>Prepared by :</b>	Nicola Meeks, Head of Corporate Governance
<b>Committees previous consulted:</b>	Audit Committee, 7 <sup>th</sup> July 2015 Quality & Governance Committee, 10 <sup>th</sup> July 2015 Executive Officers
<b>Executive Summary:</b>	<p>The CCG has a responsibility to establish appropriate processes to manage risk, which is discharged through the Board Assurance Framework.</p> <p>The CCG Risk Management Policy supported that process by establishing the methodology for assessing, prioritising and addressing risk.</p> <p>A review of CCG processes for risk management and the Board Assurance Framework was carried out with a view to strengthening existing processes, identifying how mature those systems were and what actions were required to develop them further.</p> <p>Following that review the existing Risk Management Strategy has been revised and is now the CCG Risk Management Policy and Strategy.</p> <p>The Policy has been strengthened to include more detailed guidance for staff on the risk management methodology and how it is applied within the Board Assurance Framework process. The 'strategy' section has been added to document an assessment of the CCG risk maturity against the HM Treasury assessment framework for risk management systems.</p> <p>The assessment is carried out against 7 key areas and each area has a maturity scale of 1 to 5. The following table shows the summary outcome of the assessment:</p>

Area	Level Met				
	1	2	3	4	5
1. Leadership			✓		
2. Strategy and Policies		✓			
3. People		✓			
4. Partnerships		✓			
5. Processes			✓		
6. Risk Handling			✓		
7. Outcomes			✓		
An action plan has been established as part of the strategy to guide the CCG in developing its risk management processes.					
<b>Financial / Resource Implications:</b>	None				
<b>Fit with CCG strategy/objectives:</b>	To operate adequate governance measures and controls.				
<b>Risks identified / Outcome / Link to BAF:</b>	Failure to establish and maintain good governance.			<b>BAF Ref:</b>	
<b>Actions Required:</b>	<ul style="list-style-type: none"> <li>- If approved, finalise Policy / Strategy and publish accordingly.</li> <li>- Review again in 1 year.</li> </ul>			<b>When By:</b> -Immediately -August 2015	
<b>Recommendation to the Committee:</b>	The Board are asked consider and approve the Risk Management Policy and Strategy				

\* Delete as appropriate